



Economic Brief

State Representative Rosemary Brown

April 2015

General Fund Revenue Collections Bring in \$4.27 Billion

General Fund revenue collections for the month of March were \$4.27 billion, which was \$9.5 million less than expected.

Collections of \$2.37 billion for corporation taxes came in above Department of Revenue projections by \$17 million. Sales tax collections of \$693 million were lower than expected, coming in \$19 million below the official estimate. The Personal Income Taxes collected were \$973 million, which was above estimate by \$19 million.

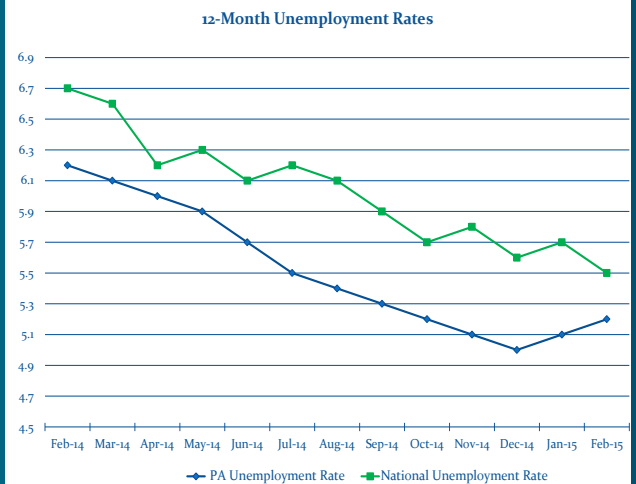
Year-to-date General Fund collections of \$21.7 billion are above the official estimate by \$368 million.

EMPLOYMENT STATISTICS

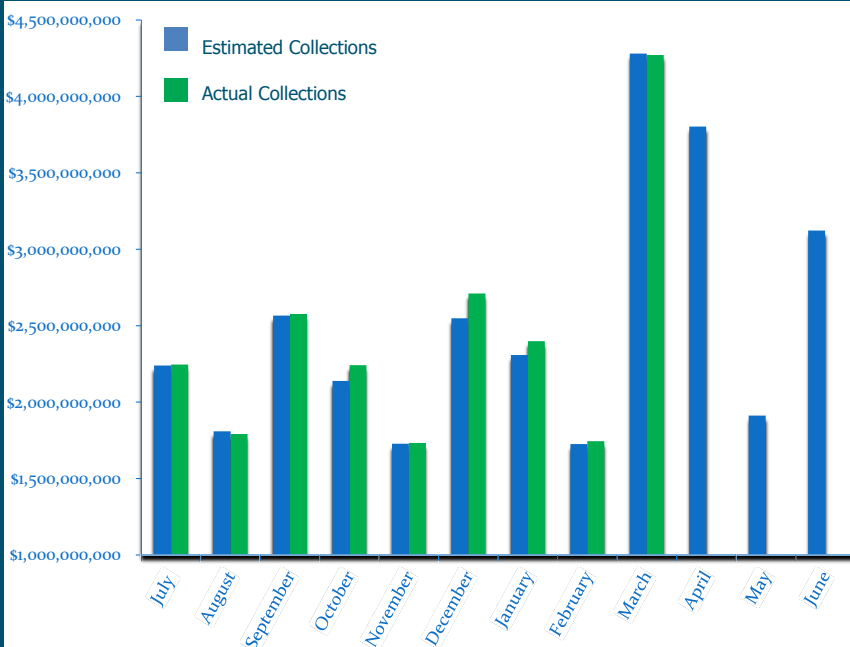
	February 2014	Monthly Change
Labor Force	6.37 Million	+7,000 ▲
Unemployment Rate	5.2%	+0.1% ▲
Total Employment	6.044 Million	+2,000 ▲

12-Month Change

Total Employment	+56,000
Unemployment Rate	-1.0%



General Fund Revenue vs. Estimates



March Revenue Collections

Estimate	Actual
Total General Fund \$4.28 Billion	Total General Fund \$4.27 Billion ▼
Corporation Taxes \$2.35 Billion	Corporation Taxes \$2.37 Billion ▲
Sales Taxes \$712 Million	Sales Taxes \$693 Million ▼
Personal Income Taxes \$954 Million	Personal Income Taxes \$973 Million ▲
All Other Taxes \$188 Million	All Other Taxes \$176 Million ▼
Non-Tax Revenue \$74 Million	Non-Tax Revenue \$60 Million ▼