



# Economic Brief

State Representative Rosemary Brown

June 2016

## Pennsylvania Brings in \$1.94 Billion in Revenue Collections

General Fund revenue collections for the month of May were \$1.94 billion, which was \$25 million less than expected.

Collections of \$81 million for corporation taxes came in below Department of Revenue projections by \$20 million. Sales tax collections of \$791 million were higher than expected, coming in \$9 million above the official estimate. The Personal Income Taxes collected were \$773 million, which was below estimate by \$44 million.

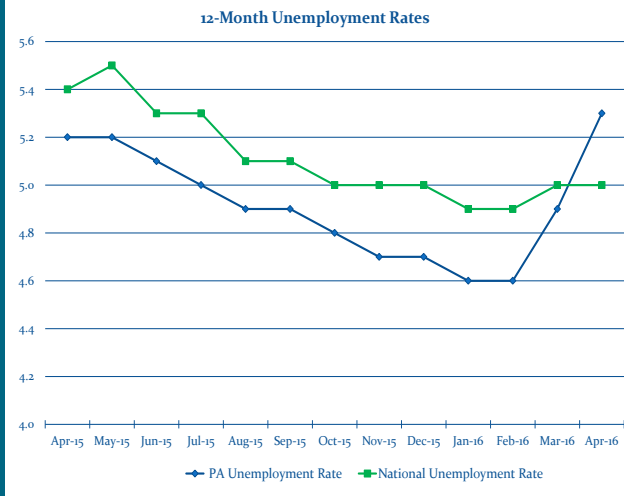
Year-to-date General Fund collections of \$27.84 billion are above the official estimate by \$97 million.

### EMPLOYMENT STATISTICS

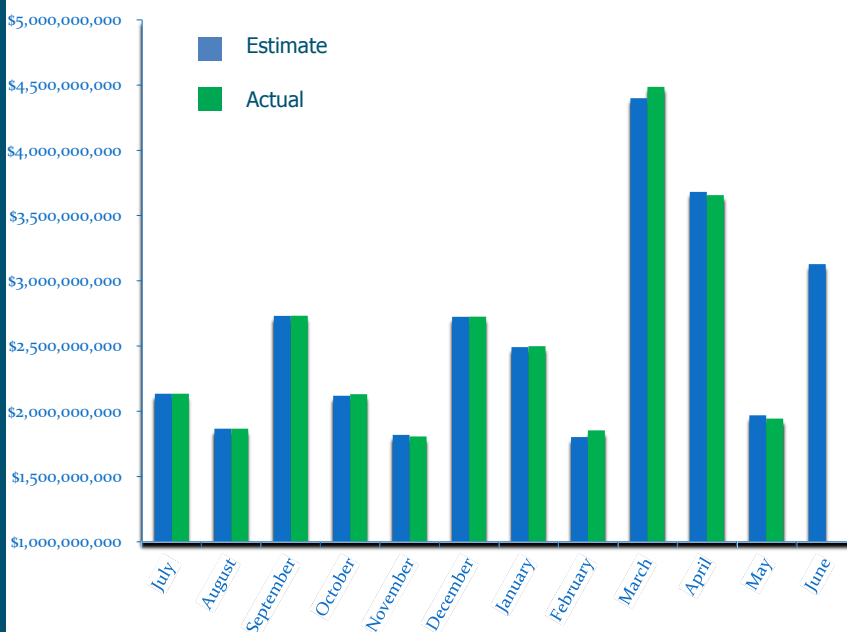
	April 2016	Monthly Change	
Labor Force	6.526 Million	+24,000	↑
Unemployment Rate	5.3%	+0.4	
Total Employment	6.182 Million	-3,000	↓

#### 12-Month Change

Total Employment	+101,000
Unemployment Rate	+0.1%



### General Fund Revenue vs. Estimates



### May Revenue Collections

Estimate	Actual	
<b>Total General Fund</b>	<b>Total General Fund</b>	↓
\$1.97 Billion	\$1.94 Billion	
<b>Corporation Taxes</b>	<b>Corporation Taxes</b>	↓
\$101 Million	\$81 Million	
<b>Sales Taxes</b>	<b>Sales Taxes</b>	↑
\$782 Million	\$791 Million	
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b>	↓
\$817 Million	\$773 Million	
<b>All Other Taxes</b>	<b>All Other Taxes</b>	↑
\$235 Million	\$260 Million	
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b>	↑
\$35 Million	\$40 Million	