

House Republican Appropriations Committee

## **Economic Brief**

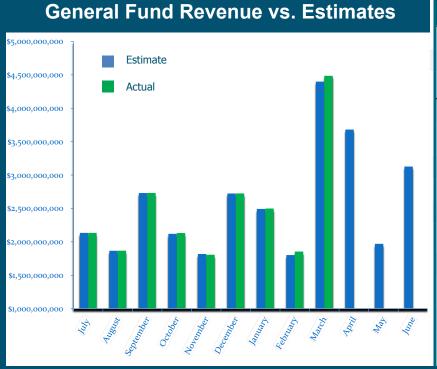
State Representative Rosemary Brown

## Pennsylvania Brings in \$4.49 Billion in Revenue Collections

General Fund revenue collections for the month of March were \$4.49 billion, which was \$86.7 million more than expected.

Collections of \$2.36 billion for corporation taxes came in above Department of Revenue projections by \$29 million. Sales tax collections of \$745 million were higher than expected, coming in \$24.6 million above the official estimate. The Personal Income Taxes collected were \$1.1 billion, which was below estimate by \$1.6 million.

Year-to-date General Fund collections of \$22.24 billion are above the official estimate by \$147 million.



EIVIPLO	EIVIPLOTIVIEINT STATISTICS					
Labor Force		uary 2016 1 Million	Monthly Cha +21,000	inge		
Unemployment Rate	4.6%		0.0			
Total Employment	6.17	Million	+17,000	<b></b>		
<b>12-Month Change</b> Total Employment	+96,	000				
Unemployment Rate	-0.79	%				
12-Month Unemployment Rates						
5.6						
2						
5.0						
4.8				••		
4.6				<b>\</b>		
4.4						
4.2						
4.0 Feb-15 Mar-15 Apr-15 May-15 Jul-15 Jul-15 Aug-15 Sep-15 Oct-15 Nov-15 Dec-15 Jan-16 Feb-16						
→ PA Unemployment Rate → National Unemployment Rate						
March Revenue Collections						
Estimate Actual						
Total General Fund Total General Fund						

**EMPLOYMENT STATISTICS** 

April 2016

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Total General Fund	Total General Fund	<b></b>
\$4.40 Billion	\$4.49 Billion	
Corporation Taxes	Corporation Taxes	
\$2.33 Billion	\$2.36 Billion	
Sales Taxes	Sales Taxes	
\$720 Million	\$745 Million	
Personal Income Taxes	Personal Income Taxes	+
\$1.109 Billion	\$1.108 Billion	
All Other Taxes	All Other Taxes	<b></b>
\$173 Million	\$182 Million	
Non-Tax Revenue	Non-Tax Revenue	
\$68 Million	\$94 Million	

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